

Lowndes County Board of Commissioners



Public Hearing on the Millage
July 23, 2014



What is the millage?



- ☞ The tax rate levied by a county for county purposes
- ☞ The tax rate per \$1,000 of assessed property value
- ☞ Determined by dividing the budgeted tax revenues by the total digest and subtracting any rollbacks

Taxpayers Bill of Rights



☞ Requires –

- ☞ Rollback of millage when there is “significant net-value added reassessment”
- ☞ Use of a state mandated formula which computes the tax increase from reassessments as a percentage
- ☞ When not rolled back to the computed millage –
 - ☞ Advertisement of a tax increase as a percentage
 - ☞ Three public hearings to set the millage

Taxpayers Bill of Rights



☞ Significant Net-Value Added Reassessment –

☞ Calculate the millage equivalent of the Reassessed Value Added

☞ The difference is the rollback millage

☞ Applies to existing real property

Rollback Millage Example



Net Value Added Reassessment (RVA)	\$25,000,000
Current Year Digest (CYD)	\$1,000,000,000
Prior Year Millage (PYM)	9.560
Millage Equivalent of RVA (RVA/CYD)*PYM	0.239
Rollback Millage for Current Year (difference)	9.321
Current Year Millage	9.560
Percentage Tax Increase to Advertise	2.56%
In the example above, the millage rate for the current year remains the same as the prior year. However, because of the required calculations, the County would have to advertise a tax increase of 2.56% and hold three public hearings to adopt the millage.	

Actual Rollback Calculation



Net Value Added Reassessment (RVA)	\$(2,226,959)
2014 Digest (CYD)	\$2,909,255,977
2013 Millage Rate (PYM)	9.553
Millage Equivalent of RVA (RVA/CYD)* PYM	(0.007)
Rollback Millage for 2014 (difference)	9.560
2014 Millage (CYM)	10.560
Percentage Tax Increase to Advertise	10.46%

Millage Formulas



$$\text{Gross Millage} = \frac{\text{Budgeted Property Tax} + \text{Budgeted Local Option Sales Tax}}{\text{Total Digest}}$$

$$\text{LOST Rollback} = \frac{\text{Budgeted Local Option Sales Tax}}{\text{Total Digest}}$$

$$\text{Net Millage} = \text{Gross Millage} - \text{LOST Rollback}$$

Local Option Sales Tax



State of Georgia

SPLOST – split between
County and municipalities

EdSPLOST – split between
schools systems

LOST – split between
County and municipalities



Millage Calculation



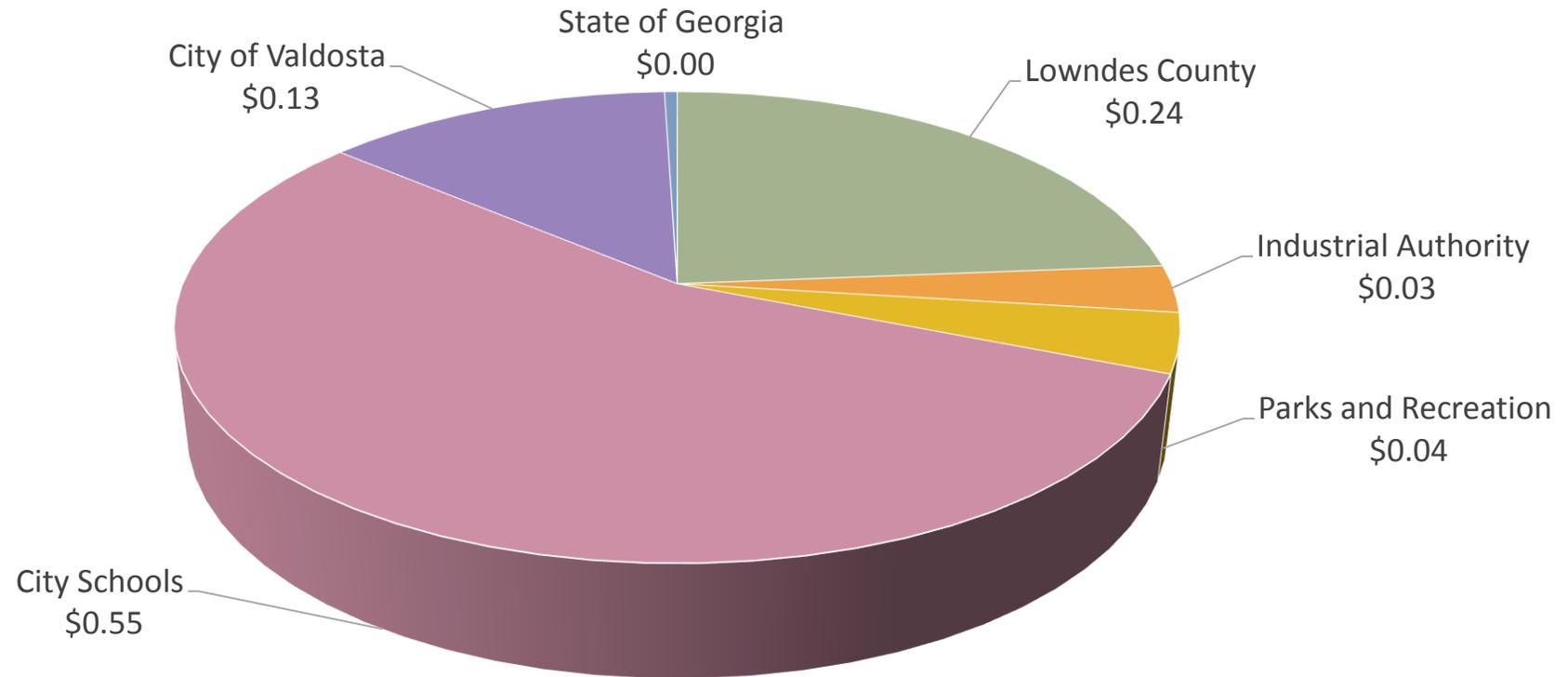
	Prior Year	100%	95%
Total County Digest	\$2,904,673,876	\$2,909,255,977	\$2,763,793,178
Budgeted Property Tax (County)	21,233,166	22,967,661	22,967,661
Parks and Recreation	3,630,842	3,636,570	3,454,741
Industrial Authority	2,904,674	2,909,256	2,763,793
Budgeted LOST	12,600,000	12,000,000	12,000,000
Total Taxes	\$40,768,682	\$41,513,487	\$41,186,196
Gross Millage before Rollbacks	13.891	14.269	14.902
LOST Rollback	(4.338)	(4.125)	(4.342)
Net Millage	9.553	10.145	10.560
Total County Assessment	\$27,748,350	\$29,514,402	\$29,185,666

Property Tax Example



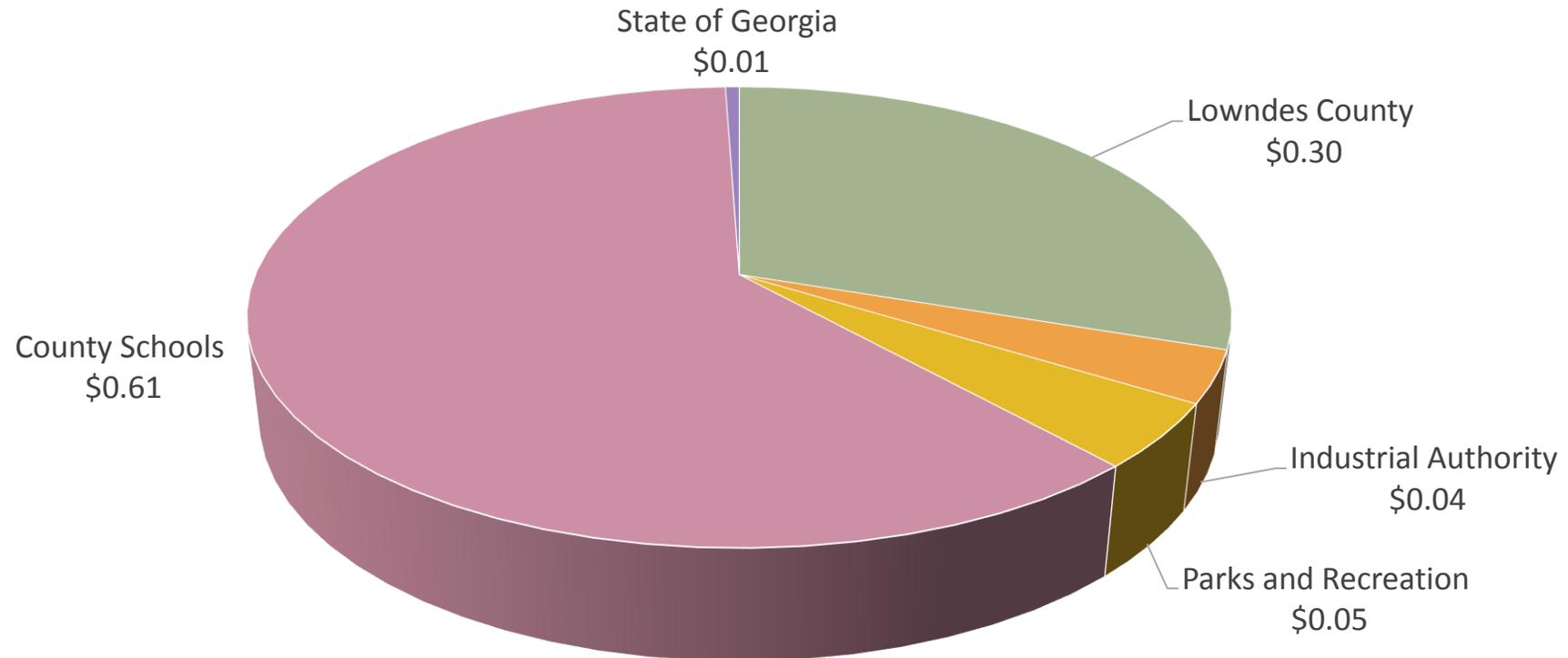
	City of Valdosta Resident	<i>Increase from 2013</i>	Unincorporated Resident	<i>Increase from 2013</i>
Property Value	\$100,000		\$100,000	
Assessed Value (40%)	\$40,000		\$40,000	
Homestead Exemption	\$(6,000)		\$(6,000)	
Net Taxable Base	\$34,000		\$34,000	
Tax Calculation:				
County Tax (8.31)	\$283	\$34	\$283	\$34
Industrial Authority (1.00)	\$34	-	\$34	-
Parks & Recreation (1.25)	\$43	-	\$43	-
County Schools (16.848)			\$573	\$72
City of Valdosta (6.106)	\$208	\$68		
City Schools (16.98)	\$577	-		
State of Georgia (0.15)	\$5	-	\$5	-
Total Estimated Tax	\$1,149	\$102	\$943	\$106

Valdosta – Breakdown by \$ Paid



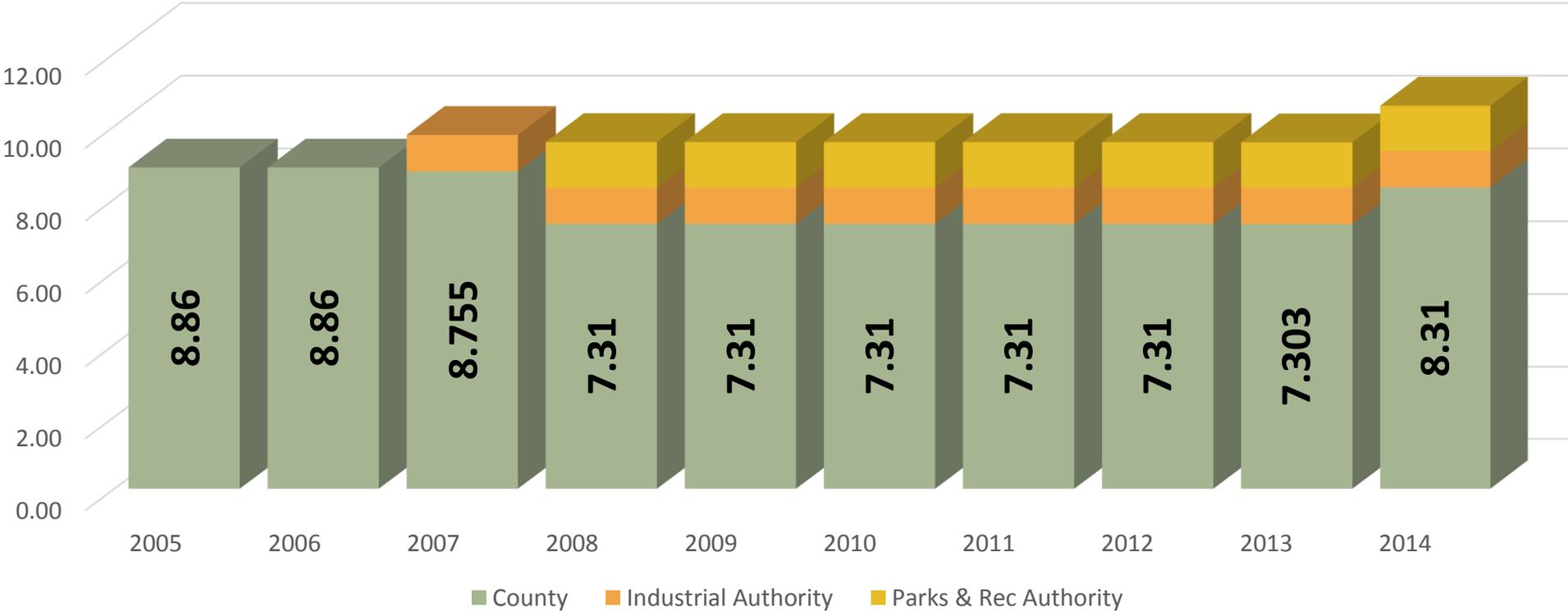
No change from 2013

Unincorporated – Breakdown by \$ Paid



No change from 2013

Millage History



Where does your money go?

	2014	2015
Board of Commissioners and Administration 	\$0.08	\$0.08
Election Services	\$0.01	\$0.01
Tax Commissioner	\$0.03	\$0.02
Board of Assessors	\$0.03	\$0.03
Engineering Services	\$0.01	\$0.01
Contingency	\$0.01	\$0.01
Court Services	\$0.11	\$0.11
Sheriff's Office	\$0.34	\$0.34
Animal Control Services	\$0.01	\$0.01
Ambulance Service	\$0.02	\$0.02
Other Emergency Services (EMA, Coroner, 911 Communications)	\$0.02	\$0.02
Public Works (Facilities, Road Maintenance, Road Construction)	\$0.16	\$0.17
Industrial Authority	\$0.06	\$0.06
Parks and Recreation Authority	\$0.07	\$0.07
Other – Includes outside agency support	\$0.04	\$0.04

Questions?

