

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: 2020 Workers' Compensation Insurance Renewal

Work Session/Regular Session

DATE OF MEETING: December 10, 2019

BUDGET IMPACT: \$165,229.00

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Approve Workers' Compensation insurance coverage through the ACCG-GSIWCF (Group Self-Insurance Workers Compensation Fund)

HISTORY, FACTS AND ISSUES: Lowndes County participates in the ACCG-GSIWCF (Group Self Insurance Workers Compensation Fund) Insurance Program (a non-profit, Georgia County government owned insurance fund). This non-profit program began in 1982 with 11 counties and has grown to 171 counties and authorities within the State of Georgia.

The renewal premium for Lowndes County is \$182,971.00. However, due to a dividend credit of \$17,742.00 the total amount due comes to \$165,229.00. It should be additionally noted that Lowndes County's safety/loss control program contributed to an additional 7.5% reduction in premium costs which is equivalent to an additional savings of \$14,835.00.

OPTIONS: 1. Approve Workers' Compensation insurance coverage renewal through the ACCG-GSIWCF.
2. Board's Pleasure

RECOMMENDED ACTION: Board's pleasure

DEPARTMENT: Human Resources

DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: