

LOWNDES COUNTY BOARD OF COMMISSIONERS  
COMMISSION AGENDA ITEM

SUBJECT: Refunding Revenue Bonds to be issued by South Regional Joint Development Authority for the benefit of VSU ASRE Georgia, Reade, Hopper, LLC

Work Session/Regular Session

DATE OF MEETING: September 10, 2019

BUDGET IMPACT:

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Resolution Approving Issuance of Refunding Revenue Bonds

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HISTORY, FACTS AND ISSUES: The Board of Commissioners is requested to adopt the attached Resolution approving the issuance of refunding revenue bonds by South Regional Joint Development Authority for the benefit of VSU ASRE Georgia, Reade, Hopper, LLC. Supporting documentation is also attached.

The requested Resolution is for the purpose of providing approval required by the Internal Revenue Code.

The Resolution provides it does not constitute an endorsement of the subject bonds or the creditworthiness of the identified company or project and that the subject bonds shall not constitute a debt or obligation of the County.

OPTIONS: 1. Approve and authorize the Chairman to sign the Resolution  
2. Redirect

RECOMMENDED ACTION: Approve

DEPARTMENT: County Manager

DEPARTMENT HEAD: Joe Pritchard

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: