

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: Loan to Valdosta Housing Authority

DATE OF MEETING: December 12, 2023

Work Session/Regular Session

BUDGET IMPACT: \$-0-

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Resolution Extending Deadline to Close Loan

HISTORY, FACTS AND ISSUES: The Board of Commissioners adopted a Resolution in May 2023 agreeing to make a loan to the Valdosta Housing Authority. The Resolution provided the loan would be closed on or before December 31, 2023. The Valdosta Housing Authority has asked the County to extend this deadline one year to December 31, 2024.

Attached is a proposed Resolution extending the deadline to close the loan from December 31, 2023, to December 31, 2024.

OPTIONS: 1. Adopt and authorize the Chairman to sign the attached Resolution
2. Redirect

RECOMMENDED ACTION: Adopt

DEPARTMENT: County Manager

DEPARTMENT HEAD: Paige Dukes

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: