

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: ACCG IRMA Property & Liability Insurance Program Renewal

DATE OF MEETING: July 26, 2022

Work Session/Regular Session

BUDGET IMPACT: \$898,852.00

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Insurance renewal for Property, Automobile, Machinery and General Liability for Public Officials and Law Enforcement.

HISTORY, FACTS AND ISSUES: The County has participated in the ACCG-IRMA Insurance Program (a non-profit, Georgia County government owned fund) since 1993. At this year's renewal, the County will receive a rate credit of \$22,799.00, safety credit of \$53,185.00, and dividend credits of \$88,855.00, totaling \$164,839.00 of program credits.

The attached represents a quote for a complete blanket of property and liability insurance coverage.

OPTIONS: 1. Renew Property and Liability Insurance Coverage with ACCG at current deductible levels. (\$2,500.00 deductible per occurrence on all lines except Law Enforcement Liability (LEL) and Public Official Liability (POL) which will be a \$5,000.00 deductible per occurrence).

2. Board's Pleasure

RECOMMENDED ACTION: Board's Pleasure

DEPARTMENT: Human Resources

DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: